

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

TO: Howard Kroll, City Manager
FROM: Jill Eastman, Finance Director
REF: June 2015 Financial Report
DATE: July 9, 2015

The following is a discussion regarding the significant variances found in the City's June financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed the final month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 100% of the annual budget. The attached reports are where we are right now. We are still processing invoices for FY 15 and there are some revenues that haven't been received that belong in FY 15. This report shows you where we are today. When the audit is complete, the auditors will give a formal presentation of the final year end picture.

If you recall, at the Council meeting on February 17, 2015, the City Council authorized the City Manager to use \$150,00 from the Emergency Reserve Fund to help fund the Public Services Department due to the severe winter that we were having. Due to the Public Services management teams close watch on expenditures for the remainder of the fiscal year, the use of these funds was not necessary.

Revenues

Revenues collected through June 30th, including the school department were \$71,251,983, or 93.62%, of the budget. The municipal revenues including property taxes were \$52,253,532, or 96.74% of the budget which is more than the same period last year by 0.43%. The accounts listed below are noteworthy.

- A. Property Tax collections that are received for the first 60 days following fiscal year end are posted to the prior year. What this means is that any property taxes collected in July and August will be posted to FY 15. As of June 30th property tax collections were at 97.99% of the budget which is 1.31% higher than last year at this time.

- B. Excise tax for the month of June is at 113.77%. This is an \$228,496 increase from FY 14. Our excise revenues for FY15 are \$438,457 above projections as of June 30, 2015.
- C. State Revenue Sharing for the month of June is 91.41% or \$1,507,858.
- D. Business and Non-Business Licenses and Permits are at 106.05% of budget due to Commercial Licenses and Street Openings coming in higher than anticipated.

Expenditures

City expenditures through June 2015 were \$37,099,810 or 97.97%, of the budget. Noteworthy variances are:

- A. Legal Service is at 101.86%. This will be higher in the final report as we have not received a bill for May and June legal services from Brann and Isaacson.
- B. Health and Social services is under budget this year for the first time in 3 years. The major contributing factors are Salaries, the administrative assistant is now shared 2 days a week with the City Clerks office and is paid out of that budget for those 2 days and the Assistance budget came in at 94.5% of the total budget.

Investments

This section contains an investment schedule as of June 30th. Currently the City's funds are earning an average interest rate of .23%. I am in the process of moving all investments to higher yielding instruments.

Respectfully submitted,

A handwritten signature in black ink, reading "Jill M Eastman". The signature is written in a cursive, flowing style.

Jill M. Eastman
Finance Director

CITY OF AUBURN, MAINE
BALANCE SHEET - CITY GENERAL FUND, WC AND UNEMPLOYMENT FUND
AS of June 2015, May 2015,, and June 2014 (pre audit)

	UNAUDITED June 30 2015	UNAUDITED May 31 2015	Increase (Decrease)	AUDITED JUNE 30 2014
ASSETS				
CASH	\$ 13,631,632	\$ 15,554,717	\$ (1,923,085)	\$ 5,319,835
RECEIVABLES			-	
ACCOUNTS RECEIVABLES	1,607,306	1,831,522	(224,216)	1,447,551
TAXES RECEIVABLE-CURRENT	37,898	1,292,007	(1,254,109)	140,913
DELINQUENT TAXES	571,005	576,846	(5,841)	533,344
TAX LIENS	1,471,014	524,169	946,845	1,390,006
NET DUE TO/FROM OTHER FUNDS	278,086	(581,433)	859,519	8,116,581
TOTAL ASSETS	\$ 17,596,941	\$ 19,197,829	\$ (1,600,888)	\$ 16,948,230
LIABILITIES & FUND BALANCES				
ACCOUNTS PAYABLE	\$ (188,675)	\$ (94,757)	\$ (93,918)	\$ (568,395)
PAYROLL LIABILITIES	(286,225)	(355,583)	69,358	-
ACCRUED PAYROLL	(24)	(505)	480	(2,480,654)
STATE FEES PAYABLE	(1,811)	(50,874)	49,063	-
ESCROWED AMOUNTS	(21,183)	(19,573)	(1,610)	(43,526)
DEFERRED REVENUE	(1,928,626)	(2,187,876)	259,250	(1,792,296)
TOTAL LIABILITIES	\$ (2,426,545)	\$ (2,709,167)	\$ 282,622	\$ (4,884,871)
FUND BALANCE - UNASSIGNED	\$ (14,079,444)	\$ (15,397,709)	\$ 1,318,265	\$ (9,895,359)
FUND BALANCE - RESTRICTED FOR WORKERS COMP & UNEMPLOYMENT	776,017	776,017	-	-
FUND BALANCE - RESTRICTED	(1,866,970)	(1,866,970)	-	(2,168,000)
TOTAL FUND BALANCE	\$ (15,170,397)	\$ (16,488,662)	\$ 1,318,265	\$ (12,063,359)
TOTAL LIABILITIES AND FUND BALANCE	\$ (17,596,941)	\$ (19,197,829)	\$ 1,600,888	\$ (16,948,230)

CITY OF AUBURN, MAINE
REVENUES - GENERAL FUND COMPARATIVE
THROUGH June 30, 2015 VS June 30, 2014 (pre audit)

REVENUE SOURCE	FY 2015 BUDGET	ACTUAL REVENUES THRU JUNE 2015	% OF BUDGET	FY 2014 BUDGET	ACTUAL REVENUES THRU JUNE 2014	% OF BUDGET	VARIANCE
TAXES							
PROPERTY TAX REVENUE-	\$ 43,055,996	\$ 42,191,415	97.99%	\$ 42,844,641	\$ 41,423,775	96.68%	\$ 767,640
PRIOR YEAR REVENUE	\$ -	\$ 972,736		\$ -	\$ 921,103		\$ 51,633
HOMESTEAD EXEMPTION REIMBURSEMENT	\$ 495,000	\$ 383,752	77.53%	\$ 482,575	\$ 371,573	77.00%	\$ 12,179
ALLOWANCE FOR ABATEMENT	\$ -	\$ -		\$ -	\$ -		\$ -
ALLOWANCE FOR UNCOLLECTIBLE TAXES	\$ -	\$ -		\$ -	\$ -		\$ -
EXCISE	\$ 3,185,000	\$ 3,623,457	113.77%	\$ 3,068,500	\$ 3,394,961	110.64%	\$ 228,496
PENALTIES & INTEREST	\$ 145,000	\$ 138,869	95.77%	\$ 140,000	\$ 130,424	93.16%	\$ 8,445
TOTAL TAXES	\$ 46,880,996	\$ 47,310,229	100.92%	\$ 46,535,716	\$ 46,241,836	99.37%	\$ 1,068,393
LICENSES AND PERMITS							
BUSINESS	\$ 48,300	\$ 70,388	145.73%	\$ 47,300	\$ 66,184	139.92%	\$ 4,204
NON-BUSINESS	\$ 339,300	\$ 340,659	100.40%	\$ 338,300	\$ 350,658	103.65%	\$ (9,999)
TOTAL LICENSES	\$ 387,600	\$ 411,047	106.05%	\$ 385,600	\$ 416,842	108.10%	\$ (5,795)
INTERGOVERNMENTAL ASSISTANCE							
STATE-LOCAL ROAD ASSISTANCE	\$ 440,000	\$ 397,504	90.34%	\$ 440,000	\$ 473,451	107.60%	\$ (75,947)
STATE REVENUE SHARING	\$ 1,649,470	\$ 1,507,858	91.41%	\$ 1,649,470	\$ 1,445,234	87.62%	\$ 62,624
WELFARE REIMBURSEMENT	\$ 70,000	\$ 45,514	65.02%	\$ 53,000	\$ 59,186	111.67%	\$ (13,672)
OTHER STATE AID	\$ 22,000	\$ 3,356	15.26%	\$ 22,000	\$ 3,025	13.75%	\$ 331
CITY OF LEWISTON	\$ 155,000	\$ -	0.00%	\$ 155,000	\$ -	0.00%	\$ -
TOTAL INTERGOVERNMENTAL ASSISTANCE	\$ 2,336,470	\$ 1,954,233	83.64%	\$ 2,319,470	\$ 1,980,896	85.40%	\$ (26,663)
CHARGE FOR SERVICES							
GENERAL GOVERNMENT	\$ 132,040	\$ 139,008	105.28%	\$ 140,240	\$ 122,849	87.60%	\$ 16,159
PUBLIC SAFETY	\$ 485,598	\$ 451,138	92.90%	\$ 366,152	\$ 319,342	87.22%	\$ 131,796
EMS AGREEMENT(FY14)/TRANSPORT(FY15)	\$ 987,551	\$ 607,421	61.51%	\$ 100,000	\$ 100,000	100.00%	\$ 507,421
TOTAL CHARGE FOR SERVICES	\$ 1,605,189	\$ 1,197,566	74.61%	\$ 606,392	\$ 542,191	89.41%	\$ 655,375
FINES							
PARKING TICKETS & MISC FINES	\$ 26,000	\$ 66,906	257.33%	\$ 40,000	\$ 27,042	67.61%	\$ 39,864
MISCELLANEOUS							
INVESTMENT INCOME	\$ 10,000	\$ 4,181	41.81%	\$ 20,000	\$ 2,215	11.08%	\$ 1,966
INTEREST-BOND PROCEEDS	\$ 2,000	\$ -	0.00%	\$ 2,000	\$ -	0.00%	\$ -
RENTS	\$ 122,000	\$ 12,238	10.03%	\$ 122,000	\$ 121,827	99.86%	\$ (109,590)
UNCLASSIFIED	\$ 20,000	\$ 58,337	291.69%	\$ 17,500	\$ 102,823	587.56%	\$ (44,486)
SALE OF RECYCLABLES	\$ -	\$ -		\$ 4,800	\$ -	0.00%	\$ -
COMMERCIAL SOLID WASTE FEES	\$ -	\$ 41,532		\$ -	\$ 41,401		\$ 131
SALE OF PROPERTY	\$ 20,000	\$ 2,333	11.67%	\$ 20,000	\$ 69,728	348.64%	\$ (67,395)
RECREATION PROGRAMS/ARENA	\$ -	\$ -		\$ -	\$ -		\$ -
MMWAC HOST FEES	\$ 206,000	\$ 209,259	101.58%	\$ 204,000	\$ 205,793	100.88%	\$ 3,466
9-1-1 DEBT SERVICE REIMBURSEMENT	\$ -	\$ -		\$ -	\$ -	0.00%	\$ -
TRANSFER IN: TIF	\$ 500,000	\$ 500,000	100.00%	\$ 520,000	\$ 520,000	100.00%	\$ (20,000)
TRANSFER IN: POLICE	\$ 20,000	\$ -	0.00%	\$ -	\$ -		\$ -
TRANSFER IN: PARKING PROGRAM	\$ 55,000	\$ 55,000	100.00%	\$ -	\$ -		\$ 55,000
TRANSFER IN: PD DRUG MONEY	\$ 45,000	\$ 45,000	100.00%	\$ -	\$ -		\$ 45,000
TRANSFER IN: REC SPEC REVENUE	\$ 41,720	\$ 41,720	100.00%	\$ -	\$ -		\$ 41,720
TRANSFER IN: SPECIAL REVENUE	\$ 290,000	\$ 304,999	105.17%	\$ -	\$ -		\$ 304,999
ENERGY EFFICIENCY	\$ -	\$ -		\$ 2,000	\$ 279	13.95%	\$ (279)
CDBG	\$ 58,000	\$ 18,585	32.04%	\$ 58,000	\$ 20,443	35.25%	\$ (1,858)
UTILITY REIMBURSEMENT	\$ 37,500	\$ 20,367	54.31%	\$ 37,500	\$ 24,875	66.33%	\$ (4,508)
CITY FUND BALANCE CONTRIBUTION	\$ 1,350,000	\$ -	0.00%	\$ 1,350,000	\$ -	0.00%	\$ -
TOTAL MISCELLANEOUS	\$ 2,777,220	\$ 1,313,551	47.30%	\$ 2,357,800	\$ 1,109,384	47.05%	\$ 204,167
TOTAL GENERAL FUND REVENUES	\$ 54,013,475	\$ 52,253,532	96.74%	\$ 52,244,978	\$ 50,318,191	96.31%	\$ 1,935,341
SCHOOL REVENUES							
EDUCATION SUBSIDY	\$ 20,411,239	\$ 18,419,872	90.24%	\$ 17,942,071	\$ 20,137,029	112.23%	\$ (1,717,157)
EDUCATION	\$ 774,572	\$ 578,579	74.70%	\$ 1,358,724	\$ 568,933	41.87%	\$ 9,646
SCHOOL FUND BALANCE CONTRIBUTION	\$ 906,882	\$ -	0.00%	\$ 855,251	\$ -	0.00%	\$ -
TOTAL SCHOOL	\$ 22,092,693	\$ 18,998,451	85.99%	\$ 20,156,046	\$ 20,705,962	102.73%	\$ (1,707,511)
GRAND TOTAL REVENUES	\$ 76,106,168	\$ 71,251,983	93.62%	\$ 72,401,024	\$ 71,024,153	98.10%	\$ 227,830

CITY OF AUBURN, MAINE
EXPENDITURES - GENERAL FUND COMPARATIVE
THROUGH June 30, 2015 VS June 30, 2014 (pre audit)

DEPARTMENT	FY 2015 BUDGET	Unaudited EXP THRU JUNE 2015	% OF BUDGET	FY 2014 BUDGET	Unaudited EXP THRU JUNE 2014	% OF BUDGET	VARIANCE
ADMINISTRATION							
MAYOR AND COUNCIL	\$ 78,532	\$ 75,891	96.64%	\$ 71,079	\$ 70,178	98.73%	\$ 5,713
CITY MANAGER	\$ 280,750	\$ 247,091	88.01%	\$ 238,903	\$ 243,928	102.10%	\$ 3,163
ECONOMIC DEVELOPMENT	\$ 359,500	\$ 338,297	94.10%	\$ 318,933	\$ 281,325	88.21%	\$ 56,972
ASSESSING SERVICES	\$ 177,320	\$ 156,645	88.34%	\$ 172,277	\$ 174,056	101.03%	\$ (17,411)
CITY CLERK	\$ 164,593	\$ 166,112	100.92%	\$ 162,045	\$ 174,520	107.70%	\$ (8,408)
FINANCIAL SERVICES	\$ 427,815	\$ 419,800	98.13%	\$ 405,976	\$ 400,237	98.59%	\$ 19,563
HUMAN RESOURCES	\$ 139,578	\$ 131,285	94.06%	\$ 139,566	\$ 129,162	92.55%	\$ 2,123
INFORMATION TECHNOLOGY	\$ 413,829	\$ 373,471	90.25%	\$ 395,350	\$ 382,642	96.79%	\$ (9,171)
LEGAL SERVICES	\$ 65,000	\$ 66,209	101.86%	\$ 100,000	\$ 71,247	71.25%	\$ (5,038)
TOTAL ADMINISTRATION	\$ 2,106,917	\$ 1,974,801	93.73%	\$ 2,004,129	\$ 1,927,295	96.17%	\$ 47,506
COMMUNITY SERVICES							
PLANNING & PERMITTING	\$ 902,494	\$ 858,346	95.11%	\$ 775,230	\$ 795,072	102.56%	\$ 63,274
HEALTH & SOCIAL SERVICES	\$ 192,954	\$ 170,782	88.51%	\$ 189,539	\$ 220,424	116.29%	\$ (49,642)
PUBLIC LIBRARY	\$ 960,692	\$ 960,692	100.00%	\$ 946,737	\$ 862,643	91.12%	\$ 98,049
TOTAL COMMUNITY SERVICES	\$ 2,056,140	\$ 1,989,820	96.77%	\$ 1,911,506	\$ 1,878,139	98.25%	\$ 111,681
FISCAL SERVICES							
DEBT SERVICE	\$ 6,263,936	\$ 6,274,784	100.17%	\$ 6,321,584	\$ 6,305,094	99.74%	\$ (30,310)
FACILITIES	\$ 698,335	\$ 581,454	83.26%	\$ 715,667	\$ 594,630	83.09%	\$ (13,176)
WORKERS COMPENSATION	\$ 468,081	\$ 468,081	100.00%	\$ 431,446	\$ 431,446	100.00%	\$ 36,635
WAGES & BENEFITS	\$ 4,737,117	\$ 4,727,699	99.80%	\$ 4,397,585	\$ 4,412,387	100.34%	\$ 315,312
EMERGENCY RESERVE (10108062-670000)	\$ 375,289	\$ -	0.00%	\$ 375,289	\$ -	0.00%	\$ -
TOTAL FISCAL SERVICES	\$ 12,542,758	\$ 12,052,018	96.09%	\$ 12,241,571	\$ 11,743,557	95.93%	\$ 308,461
PUBLIC SAFETY							
FIRE DEPARTMENT	\$ 4,057,633	\$ 4,340,866	106.98%	\$ 4,024,789	\$ 4,043,943	100.48%	\$ 296,923
FIRE EMS	\$ 635,468	\$ 300,760	47.33%				\$ 300,760
POLICE DEPARTMENT	\$ 3,738,108	\$ 3,722,141	99.57%	\$ 3,589,583	\$ 3,504,223	97.62%	\$ 217,918
TOTAL PUBLIC SAFETY	\$ 8,431,209	\$ 8,363,767	99.20%	\$ 7,614,372	\$ 7,548,166	99.13%	\$ 815,601
PUBLIC WORKS							
PUBLIC SERVICES DEPARTMENT	\$ 5,806,379	\$ 5,702,798	98.22%	\$ 5,577,954	\$ 5,314,494	95.28%	\$ 388,304
WATER AND SEWER	\$ 599,013	\$ 599,013	100.00%	\$ 558,835	\$ 576,219	103.11%	\$ 22,794
TOTAL PUBLIC WORKS	\$ 6,405,392	\$ 6,301,811	98.38%	\$ 6,136,789	\$ 5,890,713	95.99%	\$ 411,098
INTERGOVERNMENTAL PROGRAMS							
AUBURN-LEWISTON AIRPORT	\$ 105,000	\$ 105,000	100.00%	\$ 105,000	\$ 105,000	100.00%	\$ -
E911 COMMUNICATION CENTER	\$ 1,067,249	\$ 1,049,366	98.32%	\$ 1,036,409	\$ 1,030,802	99.46%	\$ 18,564
LATC-PUBLIC TRANSIT	\$ 235,373	\$ 211,378	89.81%	\$ 235,496	\$ 235,373	99.95%	\$ (23,995)
LA ARTS	\$ 17,000	\$ 6,240	36.71%	\$ -	\$ -		\$ 6,240
TAX SHARING	\$ 270,000	\$ 239,133	88.57%	\$ 270,000	\$ 256,525	95.01%	\$ (17,392)
TOTAL INTERGOVERNMENTAL	\$ 1,694,622	\$ 1,611,117	95.07%	\$ 1,646,905	\$ 1,627,700	98.83%	\$ (16,583)
COUNTY TAX	\$ 2,046,880	\$ 2,046,879	100.00%	\$ 2,029,513	\$ 2,029,512	100.00%	\$ 17,367
TIF (10108058-580000)	\$ 2,584,032	\$ 2,599,913	100.61%	\$ 2,555,723	\$ 2,584,032	101.11%	\$ 15,881
OVERLAY	\$ -	\$ 159,684		\$ -	\$ 77,344	0.00%	\$ 82,340
							\$ -
TOTAL CITY DEPARTMENTS	\$ 37,867,950	\$ 37,099,810	97.97%	\$ 36,140,508	\$ 35,306,458	97.69%	\$ 1,793,352
EDUCATION DEPARTMENT	\$ 38,241,323	\$ 31,369,501	82.03%	\$ 37,128,028	\$ 36,396,407	98.03%	\$ (5,026,906)
TOTAL GENERAL FUND EXPENDITURES	\$ 76,109,273	\$ 68,469,311	89.96%	\$ 73,268,536	\$ 71,702,865	97.86%	\$ (3,233,554)

**CITY OF AUBURN, MAINE
INVESTMENT SCHEDULE
AS OF June 30, 2015**

INVESTMENT	FUND	BALANCE June 30, 2015	BALANCE May 31, 2015	INTEREST RATE
BANKNORTH MNY MKT	24-1242924 GENERAL FUND	\$ 55,493.04	\$ 55,485.98	0.13%
BANKNORTH MNY MKT	24-1745910 GF-WORKERS COMP	\$ 49,345.13	\$ 49,338.84	0.13%
BANKNORTH MNY MKT	24-1745944 GF-UNEMPLOYMENT	\$ 67,094.78	\$ 67,086.23	0.13%
BANKNORTH MNY MKT	24-1809302 SPECIAL REVENUE	\$ 52,709.51	\$ 52,702.80	0.13%
BANKNORTH MNY MKT	24-1745902 SR-PERMIT PARKING	\$ 198,564.71	\$ 198,539.42	0.13%
BANKNORTH MNY MKT	24-1745895 SR-TIF	\$ 1,121,054.02	\$ 1,120,911.21	0.13%
BANKNORTH MNY MKT	24-1746819 CAPITAL PROJECTS	\$ -	\$ -	0.13%
BANKNORTH MNY MKT	24-1745928 ICE ARENA	\$ 250,014.41	\$ 249,982.56	0.13%
ANDROSCOGGIN BANK	449 CAPITAL PROJECTS	\$ 3,251,246.60	\$ 3,250,311.58	0.35%
ANDROSCOGGIN BANK	502 SR-TIF	\$ 600,230.14	\$ 600,057.52	0.35%
ANDROSCOGGIN BANK	836 GENERAL FUND	\$ 2,932,995.10	\$ 2,932,151.62	0.35%
NORTHERN CAPITAL	02155 CAPITAL PROJECTS	\$ 750,000.00	\$ 750,000.00	0.45%
NORTHERN CAPITAL	02155 GENERAL FUND	\$ 500,000.00	\$ 500,000.00	0.50%
GRAND TOTAL		\$ 9,828,747.44	\$ 9,826,567.76	

Report as of June 30, 2015

	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	June 2015	Adjustment	Totals	% of Total
No Insurance Information	\$ 7,064.80	\$ 1,771.40	\$ -			\$ 678.00	\$ 899.00			\$ (10,413.20)	\$ -	0.00%
Bluecross	\$ 2,996.20	\$ 5,285.00	\$ 10,962.40	\$ 5,184.20	\$ 8,492.20	\$ 6,894.20	\$ 2,459.20	\$ 11,319.60	\$ 4,398.40	\$ 3,602.60	\$ 61,594.00	3.79%
Intercept	\$ -	\$ -	\$ 100.00				\$ 100.00			\$ -	\$ 200.00	0.01%
Medicare	\$ 37,107.80	\$ 68,806.60	\$ 91,866.80	\$ 111,685.20	\$ 97,824.00	\$ 102,611.00	\$ 73,538.80	\$ 84,719.80	\$ 87,014.20	\$ 31,664.40	\$ 786,838.60	48.37%
Medicaid	\$ 17,440.20	\$ 32,266.60	\$ 26,854.00	\$ 34,451.40	\$ 24,558.40	\$ 28,251.60	\$ 30,366.60	\$ 31,378.60	\$ 32,846.20	\$ 16,546.80	\$ 274,960.40	16.90%
Other/Commercial	\$ 12,208.20	\$ 29,330.80	\$ 38,157.40	\$ 50,053.60	\$ 53,915.43	\$ 46,782.00	\$ 37,816.00	\$ 40,112.60	\$ 36,624.00	\$ (1,725.00)	\$ 343,275.03	21.10%
Patient	\$ 6,737.00	\$ 15,773.20	\$ 28,964.20	\$ 24,914.80	\$ 21,524.80	\$ 30,341.00	\$ 29,180.80	\$ 21,686.00	\$ 21,212.80	\$ (43,891.60)	\$ 156,443.00	9.62%
Worker's Comp	\$ -	\$ -								\$ 3,294.00	\$ 3,294.00	0.20%
TOTAL	\$ 83,554.20	\$ 153,233.60	\$ 196,904.80	\$ 226,289.20	\$ 206,314.83	\$ 215,557.80	\$ 174,360.40	\$ 189,216.60	\$ 182,095.60	\$ (922.00)	\$ 1,626,605.03	100.00%

**EMS BILLING
BREAKDOWN -TOTAL COUNT
OCT 2014 - JUNE 2015
Report as of May 31, 2015**

	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	June 2015	Adjustment	Totals	% of Total
No Insurance Information	8	2	0	0	0	1	1	0		-10	2	0.10%
Bluecross	7	6	13	6	10	8	3	16	5	1	75	3.64%
Intercept	0	0	1	0	0	0	1	0	0		2	0.10%
Medicare	76	82	109	135	117	123	88	102	104	4	940	45.65%
Medicaid	37	38	33	41	31	36	37	42	40	2	337	16.37%
Other/Commercial	18	34	49	61	65	62	49	54	53	3	448	21.76%
Patient	12	19	34	31	26	38	35	33	27	-1	254	12.34%
Worker's Comp	0	0	0	0	0	0	0	0	0	1	1	0.05%
TOTAL	158	181	239	274	249	268	214	247	229	0	2059	100.00%

TOTAL REVENUE COLLECTED AS OF 06/30/15 \$607,421.03

TOTAL EXPENDITURES AS OF 05/31/15 \$300,760.15

**EMS BILLING
AGING REPORT
OCT 2014 - JUNE 2015
Report as of June 30, 2015**

	Current		31-60		61-90		91-120		121+ days		Totals							
Bluecross	\$	7,438.50	76%	\$	3,591.26	36%	\$	(483.12)	-5%	\$	(284.73)	-3%	\$	(417.68)	-4%	\$	9,844.23	2.45%
Intercept	\$	-		\$	-		\$	-		\$	-		\$	-		\$	-	0.00%
Medicare	\$	57,848.73	95%	\$	1,358.80	2%	\$	693.40	1%	\$	-	0%	\$	890.60	1%	\$	60,791.53	15.15%
Medicaid	\$	32,633.17	89%	\$	1,732.18	5%	\$	777.04	2%	\$	350.85	1%	\$	1,092.00	3%	\$	36,585.24	9.12%
Other/Commercial	\$	33,843.51	47%	\$	17,725.78	25%	\$	6,288.90	9%	\$	5,234.51	7%	\$	8,389.55	12%	\$	71,482.25	17.82%
Patient	\$	53,426.25	24%	\$	44,828.04	20%	\$	23,292.64	10%	\$	28,154.43	13%	\$	72,794.82	33%	\$	222,496.18	55.46%
Worker's Comp	\$	-		\$	-		\$	-		\$	-		\$	-		\$	-	0.00%
TOTAL	\$	185,190.16		\$	69,236.06		\$	30,568.86		\$	33,455.06		\$	82,749.29		\$	401,199.43	
		46%			17%			8%			8%			21%			100%	100.00%

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Howard Kroll, City Manager
From: Jill Eastman, Finance Director
Re: Arena Financial Reports for June 30, 2015 (pre-audit)

Attached you will find a Statement of Net Assets and a Statement of Activities for the Ingersoll Arena and the Norway Savings Bank Arena as of June 30, 2015. I have also attached budget to actual reports for Norway Savings Bank Arena for revenue and expenditures.

INGERSOLL ARENA

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets.

Current Assets:

As of the end of June 2015 the total current assets were \$112,161. These consisted of cash and cash equivalents of \$249,952, and an interfund payable of \$137,791, which means that Ingersoll owes the General Fund \$137,791, so net cash available to Ingersoll is \$112,161 at the end of June.

Noncurrent Assets:

Noncurrent assets are the building, equipment and any building and land improvements, less depreciation. The total value of noncurrent assets as of June 30, 2015, was \$232,292. The equipment that was transferred to Norway Savings Bank Arena or sold has been removed from the Ingersoll balance sheet as well as the related accumulated depreciation.

Liabilities:

Ingersoll had no liabilities as of June 30, 2015

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

Ingersoll Arena had no operating revenues through June 2015.

The operating expenses for Ingersoll Arena through June 2015, were \$15,472. These expenses include supplies, utilities, and repairs and maintenance.

As of June 2015 Ingersoll has an operating loss of (\$15,472).

Non-operating revenue and expenses consist of interest income and debt service payments. The interest income to date is \$338 and debt service expense to date is \$87,345.

As of June 30, 2015 Ingersoll has a decrease in net assets of \$102,479.

NORWAY SAVINGS BANK ARENA

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets.

Current Assets:

As of the end of June 2015 the total current assets of Norway Savings Bank Arena were (\$176,690). These consisted of cash and cash equivalents of \$91,281, accounts receivable of \$33,840 and an interfund payable of \$301,811, which means that Norway owes the General Fund \$301,811 at the end of June.

Noncurrent Assets:

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). There was an adjustment to the equipment to account for equipment that was transferred from Ingersoll Arena. The total value of the noncurrent assets as of June 30, 2015 was \$242,332.

Liabilities:

Norway Arena had accounts payable of \$463 as of June 30, 2015.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through June 2015 are \$893,146. This revenue comes from the concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating and ice rentals.

The operating expenses for Norway Arena through June 2015 were \$1,175,894. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of June 2015 Norway Arena has an operating loss of \$282,748 compared to the May 2015 operating loss of \$248,178 an increase in the operating loss of \$34,570.

As of June 30, 2015 Norway Arena has a decrease in net assets of \$282,748.

I have also attached budget to actual reports for revenue and expenditures.

CITY OF AUBURN, MAINE
Statement of Net Assets
Proprietary Funds
June 30, 2015 (pre audit)

Business-type Activities - Enterprise Funds

	Ingersoll	Norway Savings
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 249,952	\$ 91,281
Interfund receivables	\$ (137,791)	\$ (301,811)
Accounts receivable		33,840
Total current assets	112,161	(176,690)
Noncurrent assets:		
Capital assets:		
Buildings	672,279	38,905
Equipment	66,415	285,813
Land improvements	18,584	
Less accumulated depreciation	(524,986)	(82,386)
Total noncurrent assets	232,292	242,332
Total assets	344,453	65,642
LIABILITIES		
Accounts payable	\$ -	\$ 463
Total liabilities	-	463
NET ASSETS		
Invested in capital assets	\$ 232,292	\$ 242,332
Unrestricted	\$ 112,161	\$ (177,153)
Total net assets	\$ 344,453	\$ 65,179

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Proprietary Funds
Business-type Activities - Enterprise Funds
Statement of Activities
June 30, 2015 (pre audit)

	Ingersoll Ice Arena	Norway Savings Arena
Operating revenues:		
Charges for services	\$ -	\$ 893,146
Operating expenses:		
Personnel	-	304,350
Supplies	150	48,526
Utilities	11,894	207,928
Repairs and maintenance	2,249	26,744
Rent		506,484
Depreciation	-	-
Capital expenses		-
Other expenses	1,179	81,862
Total operating expenses	15,472	1,175,894
Operating gain (loss)	(15,472)	(282,748)
Nonoperating revenue (expense):		
Interest income	338	-
Interest expense (debt service)	(87,345)	-
Total nonoperating expense	(87,007)	-
Gain (Loss) before transfer	(102,479)	(282,748)
Transfers out	-	-
Change in net assets	(102,479)	(282,748)
Total net assets, July 1	446,932	347,927
Total net assets, June 30, 2015	\$ 344,453	\$ 65,179

CITY OF AUBURN, MAINE
REVENUES - NORWAY SAVINGS BANK ARENA
Through June 30, 2015 (pre audit)

REVENUE SOURCE	FY 2015 BUDGET	ACTUAL REVENUES THRU JUNE 2015	% OF BUDGET
CHARGE FOR SERVICES			
Concussions	\$ 30,000	\$ 9,343	31.14%
Sign Advertisements	\$ 233,225	\$ 195,583	83.86%
Pro Shop	\$ 8,500	\$ 7,504	88.28%
Programs	\$ 172,450	\$ 246,019	142.66%
Rental Income	\$ 753,260	\$ 388,011	51.51%
Tournaments	\$ 24,500	\$ 46,686	190.56%
TOTAL CHARGE FOR SERVICES	\$ 1,221,935	\$ 893,146	73.09%
INTEREST ON INVESTMENTS	\$ -		
GRAND TOTAL REVENUES	\$ 1,221,935	\$ 893,146	73.09%

CITY OF AUBURN, MAINE
EXPENDITURES - NORWAY SAVINGS BANK ARENA
Through June 30, 2015 (pre audit)

REVENUE SOURCE	ACTUAL		
	FY 2015 BUDGET	EXPENDITURES THRU JUNE 2015	% OF BUDGET
Salaries & Benefits	\$ 318,446	\$ 304,350	95.57%
Purchased Services	\$ 67,800	\$ 103,408	152.52%
Supplies	\$ 9,000	\$ 48,526	539.18%
Utilities	\$ 204,846	\$ 207,928	101.50%
Capital Outlay	\$ 80,000	\$ 5,198	6.50%
Rent	\$ 528,408	\$ 506,484	95.85%
	\$ 1,208,500	\$ 1,175,894	97.30%
 GRAND TOTAL EXPENDITURES	 \$ 1,208,500	 \$ 1,175,894	 97.30%